

MBL (MP) TOLL ROAD COMPANY LIMITED
[Company under Corporate Insolvency
Resolution Process]

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Brief- MBL(MP) Toll Road Company Limited

MBL (MP) Toll Road Company Limited (“**Company**”) (CIN: U45204DL2011PLC226845) is an unlisted public company incorporated on 31st October 2011. It is registered with the Registrar of Companies, Delhi (“**ROC-Delhi**”) and is classified as a Company Limited by Shares. The Company has an authorized capital of ₹15,00,00,000 and a paid-up capital of ₹1,50,00,000.

The registered office of the Company is located at Baani Corporate One Tower, Suite No. 303, 3rd Floor, Plot No. 5, District Commercial Centre, Jasola, Delhi – 110076.

The Company operates as a Special Purpose Vehicle (“**SPV**”) and is a wholly owned subsidiary of **M/s MBL Infrastructure Limited**.

The Company was established exclusively for the development, operation, and maintenance of the two-lane Waraseoni-Lalbarra Road in Madhya Pradesh under the Build-Operate-Transfer (“**BOT**”) (Toll + Semi Annual Annuity) model.

The Company manages toll operations at **MBL Toll Plaza**, located at Gram Post Newargaon, Tehsil - Waraseoni Lalburra, District Balaghat, Madhya Pradesh - 481331.

Corporate Insolvency Resolution Process

In-pursuance of the provisions of the Insolvency and Bankruptcy Code 2016 (“**Code**”), an application for Corporate Insolvency Resolution Process (“**CIRP**”) of MBL (MP) Toll Road Company Limited was filed by Punjab National Bank (International) Limited under Section 7 of the Code, read with subsequent amendments.

The application was admitted by the Hon’ble NCLT, Principal Bench, New Delhi (“**NCLT**”) vide Order dated 21st January 2025 (“**CIRP Date**”) wherein Mr. Piyush Moona was appointed as Interim Resolution Professional. Thereafter, the Committee of Creditors (“**CoC**”) at the meeting held on 20th February 2025 appointed Mr. Piyush Moona, as Resolution Professional of the Corporate Debtor. The same was confirmed by the NCLT vide order dated 4th March, 2025.

Following the commencement of CIRP, the powers of the Board of Directors of the company stand suspended and are being exercised by IRP / RP presently as per the provisions of the Code. The management of the Company also stands vested in the IRP/ RP.

Project Overview

The Company's project is focused on the Waraseoni-Lalbarra section of MDR, an 18.30 km stretch located in Madhya Pradesh. The project was initiated by the Madhya Pradesh Road Development Corporation Limited ("**MPRDC**"), which is owned by the Government of Madhya Pradesh. The development of the road is designed to improve the region's infrastructure and enhance connectivity. The Project passes through critically fertile towns of Dongariya and Birsula in Madhya Pradesh.

Project Details

- **Project Name:** Waraseoni-Lalbarra Toll Road Project
- **Location:** SH-54 at km. 0/105 to SH-26 at km. 19/43,
- **Project Length:** 18.30 km
- **Scope of Work:** Development and Operation / Maintenance of two-laning road under the DBFOT model (Design, Build, Finance, Operate, and Transfer)
- **Concession Period:** 15 years
- **Awarding Authority:** Madhya Pradesh Road Development Corporation Limited (MPRDC)
- **Revenue Model:** Toll + Semi Annual Annuity.

Photograph- Toll Plaza Site

