



**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**SPECIAL PRINCIPAL BENCH**

**ITEM No. 103**  
**(IB)-423(PB)/2023**

**IN THE MATTER OF:**

Punjab National Bank International  
Limited

.... Petitioner

Vs

MBL (MP) Toll Road Company Limited

....Respondent

**Order U/s. 7 of (IBC) CIRP**

**Order delivered on 04.03.2025**

**CORAM:**

**JUSTICE RAMALINGAM SUDHAKAR,**  
**HON'BLE PRESIDENT**

**SHRI VENKATARAMAN SUBRAMANIAM,**  
**HON'BLE MEMBER (T)**

**HEARING THROUGH HYBRID MODE (PHYSICAL & VC)**

**PRESENT:**

For the IRP

: Adv. Piyush Moona for IRP

**ORDER**

**New IA 1069/2025**

Mr. Piyush Moona, Ld. Counsel appeared on behalf of IRP. The prayer in this application on page no. 6 is as follows:

- i. *To take on record the intimation u/s 22(3)(a) of IBC, 2016 w.r.t. confirmation of the present Applicant / IRP and RP as the same is duly recommended by COC by 100% of total Voting power of COC and*
- ii. *Pass such other order or further order(s) as may be deemed fit and proper by this Hon'ble Tribunal in the matter.*

Ld. Counsel appearing for the IRP took us through the contents of paragraph no. 3 & 4 of the application, which reads as follows: -

....

3. That the Applicant / Interim Resolution Professional conducted 1st meeting of Committee of Creditors (COC) on **20.02.2025** through virtual mode A copy of Minutes of 1<sup>st</sup> meeting of Committee of Creditors (COC) are attached as ***Annexure- 1.***
4. That COC members at the meeting noted and discussed on voting agenda item nos. 6 and approved with 100% voting that IRP to be continued as Resolution Professional on monthly remuneration of Rs. 2.50 lakhs per month plus GST 18% and out of pocket expenses.



For the reasons mentioned above, we are inclined to confirm the appointment of Interim Resolution Professional as Resolution Professional. Accordingly, Mr. Piyush Moona is appointed as Resolution Professional.

With this, **the present IA-1069/2025 stands allowed and disposed of.**

**-Sd/-**  
**(RAMALINGAM SUDHAKAR)**  
**PRESIDENT**

**-Sd/-**  
**(VENKATARAMAN SUBRAMANIAM)**  
**MEMBER (TECHNICAL)**

04.03.2025  
Lalit